



INVITATION TO SERVE ON THE AUDIT COMMITTEE OF UBUNTU MUNICIPALITY AND ITS MUNICIPAL ENTITIES.

The Ubuntu Municipality Calls for Applications by Interested Persons with the Requisite Skills to Serve As Members of the Audit Committee.

BACKGROUND:

Council is required to constitute an Audit Committee in order to comply with the provisions of Section 166 of the Municipal Finance Management Act No.56 of 2003. The existence of an independent Audit Committee will enhance Corporate Governance and the transparency of Council administration and shall give the Local Community/Ratepayers confidence in the Council's stewardship over the utilisation of public funds.

ESSENTIAL REQUIREMENTS:

- A relevant degree or equivalent qualification in Accounting, Risk Management, Performance Management, Auditing or Certified Internal Audit (CIA) and experienced Internal Auditors functioning at Senior Level will have preference.
- Proven expertise and experience in the fields of financial management; risk management; performance management and internal auditing is a pre requisite.

PREFERRED REQUIREMENTS:

- Over and above, essential requirements;
- Preference will be given to incumbents with specialist knowledge of Business Performance Management;
- And practical application of National Treasury Performance Management Framework; as is applicable to Municipalities.

KEY FUNCTIONS:

Persons interested in this function and who are eminently qualified therefore will be expected to advise the Council, Municipal Manager and Senior Management on the following matters, amongst others;

- Internal Audit;
- Internal Financial controls;
- Accounting Policies;
- Risk Management
- Adequacy, reliability and accuracy of financial reporting and information;
- Performance Evaluation;
- Corporate Governance;
- Compliance with relevant Legislation;
- Any other issues referred to by the Municipality;



- Examine and Review the Annual Financial Statements before final approval;
- Respond to the Council on any issues raised by the Auditor General South Africa;
- Reporting to the Council on a quarterly basis

TERMS OF OFFICE AND REMUNERATION

The term of office of appointed candidates will be 3 years, after which it will be reviewed by Council. Persons appointed to the Audit Committee will be remunerated at rates commensurate with the approval from the Council.

CLOSING DATE OF APPLICATIONS

Applications must be accompanied by a detailed CV, inclusive of certified copies of qualification certificates and identity document, and forwarded to the

Office of the Acting Municipal Manager,
Ms. KG Balebi
78 Church Street
Victoria West
7070

By 14th March 2016

For enquires: Contact Ms. KG Balebi on 053 6210 026.